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GREENSTONE TARGETS NEW LOCATION FOR PROPOSED BOISE SPORTS PARK

(BOISE) — Greenstone Properties announced today that it has chosen a different location to build its proposed Boise Sports Park.

Greenstone had been under contract with St. Luke's Health System to purchase property near the intersection of Shoreline Drive and Americana Boulevard since March of 2017 as a potential site for the proposed Boise Sports Park. In recent months, however, Greenstone has also considered Downtown Boise's West End neighborhood as a possible location for the sports park and has recently decided to put its full focus on that area for the project.

"There are more advantages for the sports park in the West End area, including better access and visibility, with fewer residential buildings and more commercial space in close proximity," said Greenstone principal Chris Schoen.

The exact parcels that could ultimately be included in the proposed project have not yet been finalized, but Schoen commented that "once the location is determined, we look forward to working with the city and the neighborhood on next steps."

As a result of this site change, Greenstone also announced today that it has assigned the purchase contract for the St. Luke's owned and managed Shoreline/Americana properties to two other buyers.

The property located at 1471 W. Shoreline has been sold to RDT Real Estate LLC, which owns property adjacent to this location. The remaining property was acquired by Ameri Shore LLC, an investor group.

"The Boise Sports Park has engaged and excited many of our residents," said Boise Mayor David Bieter. "We've long believed that a venue like this would be a great new downtown amenity for all Boiseans. This is a new opportunity for a part of our downtown that has great potential and we look forward to seeing the concepts Mr. Schoen and his partners bring forward in the coming weeks and months."